



Travis Stice '84
Diamondback
Energy

While all Aggie 100 Honorees are recognized for their impressive annual growth rates, it stands to reason that maintaining such rates of growth as a company ages and expands can be a true challenge. Therefore, in 2012 the McFerrin Center for Entrepreneurship introduced the Summit Award to the Aggie 100 program.

The Summit Award seeks to highlight the success of an Aggie-owned or led business with the greatest average revenue over the same three-year period. While their sustained growth rate may not make them eligible for the Aggie 100 list the success of the company should certainly still be recognized as a truly impressive achievement.

The company values of Diamondback go hand in hand with the Texas A&M core values - Leadership, Integrity and Excellence - in addition to valuing People and Teamwork.

The 2017 Aggie 100 Summit Award was presented to Diamondback Energy of Midland, Texas. With an average revenue of over 489 million dollars they are certainly deserving of this honor. This year's Summit Award recipient launched in 2007 after the acquisition of about 4,000 acres of land in the Permian Basin. Over the past decade the company has grown to be the leading "Pure-

Play Operator" in the region with over 191,000 acres across the basin. In October 2012, the company completed an initial public offering of common stock priced at \$17.50.

Headquartered in Midland, Texas Diamondback Energy concentrates on the "acquisition, development, exploration and exploitation of unconventional, onshore oil and natural gas reserves" in West Texas. The company's activities are primarily focused within the Wolfcamp, Spraberry, Clearfork, Bone Spring and Cline formations.

At the helm of the company's growth is Travis Stice, an Aggie CEO who admits that he's an extremely competitive individual who always fights fair, but always expects to win. He encourages other business leaders to "surround themselves with talented individuals" and to "build on your strengths, but to overcome your weaknesses." Widely recognized as a thought leader and influencer across the oil & gas industry, our 2017 Summit Awardee has relied on his 32 years of industry experience – and his Aggie roots – to turn his company into a Best-in-Class example for West Texas oil & natural gas production.

The company values of Diamondback go hand in hand with the Texas A&M core values - Leadership, Integrity and Excellence - in addition to valuing People and Teamwork. Stice challenges his team to reach their full potential and knows that a company's success is built on its commitment to teamwork. He has instilled in the company the same core values that he learned as an undergraduate Petroleum Engineering student and he's serious about imparting in his employees the idea that "if their dreams don't scare them a little, then they're probably just not dreaming big enough."

Congratulations again to Diamondback Energy!

DIAMONDBACK
Energy

Travis Stice

Location: Midland, TX
Industry: Oil & Gas
Year Founded: 2007
Average Revenue: \$489 Million