

2013 Summit Award



Dennis Seith '79

INEOS Olefins & Polymers USA
League City, TX

Dennis Seith '79
President & CEO

Industry: Manufacturing

Average Revenue: \$4,587,000,000

Total Employees: 1,100

Year Founded: 2005

In 2012, the Center for New Ventures and Entrepreneurship introduced the Summit Award, which seeks to highlight an Aggie owned or led business with the highest average revenue during a three-year-period (2010-2012) that may or may not have made the current year's Aggie 100 list. This year's recipient, INEOS Olefins & Polymers USA, is a company that produces chemical building blocks for a wide variety of products and is led by Dennis Seith '79.

INEOS Olefins & Polymers USA is one of 15 businesses owned by INEOS Group (headquartered in Rolle, Switzerland) and is located in League City, Texas. INEOS Olefins and Polymers USA is only eight years old and includes businesses and operations from former Amoco, BP, Innovene, Solvay, and Arco companies. The business has the capacity to manufacture more than 7.5 billion pounds of product at its five production sites or ventures in the US. INEOS has nearly 1,100 employees and 800 contractors who are committed to operate its facilities in a safe and efficient way.

Dennis Seith is currently president and chief executive officer of INEOS Olefins & Polymers USA. He has been in this role for INEOS Group Limited PLC since December of 2005. He is also currently a non-executive director of INEO's European Olefins and Polymers Business.

Dennis began his career with Amoco as a chemical engineer at the Chocolate Bayou manufacturing facility in 1979. He had various roles in business, engineering, management and sales for Amoco's chemical segment. In 1999, BP acquired Amoco, and Dennis served as a refinery manager and business unit leader at BP's Whiting refinery. He also had roles in BP's senior management and was senior vice president of North American Operations for Innovene, a business subsidiary of BP. It was purchased by INEOS in December of 2005.

Dennis attributes much of the recent success of INEOS to the recent shale revolution

INEOS Olefins & Polymers USA

in the US. This development in the last 5-10 years has fueled a manufacturing renaissance in the US, and INEOS Olefins and Polymers USA was quick to take advantage of these low cost materials in present operations. While the company is one that was built by acquisition, INEOS is now investing heavily (more than \$300 million this year alone) in new facilities and capabilities to grow the business.

"As an Aggie there is no greater recognition than to be recognized by those at this university," Seith said of the Summit Award. Dennis cites the people of INEOS being deserving of this recognition for their hard work, plans and ideas.

Dennis met his wife Cathy '79 during his time at Texas A&M. They married soon after graduation, beginning a wonderful partnership and family that continues strong today. Dennis said that without his family and faith, no professional success could have been achieved or been very satisfying. He and his wife recently experienced the joy of seeing their

youngest son attend and graduate from Texas A&M in 2012. The Seiths continue to stay highly involved at the university—both are active participants in the 12th Man Foundation, the Texas A&M Foundation, and the Century Club, while Dennis is also an advisory council member for both the School of Engineering and the Chemical Engineering Department. INEOS continues to recruit actively at Texas A&M, which has given Dennis opportunities to meet faculty, students, and other Aggies in industry and business.

Remember to work hard, go the extra mile, learn from all you do, leave every job better than when you found it, and constantly strive for living a life of purpose greater than one's self.

Dennis Seith
INEOS USA LLC

Thanks again to all our generous sponsors:

AgniTEK, The Association of Former Students, Chartwells, Hollinden | professional services marketing, PKF Texas, P.C., and The Texas A&M Foundation.

cnve.tamu.edu